

TOWN OF GLADSTONE
BY-LAW NO. 4-2001

.....
BEING A RATE BY-LAW OF THE TOWN OF GLADSTONE FOR THE
YEAR 2001
.....

WHEREAS "The Municipal Act" requires every municipal corporation on or before the 15th day of May in each year:

- a) To make estimates of all sums required for operating expenditures for the lawful purposes of the corporation for the year in which the sums are required to be levied and to pay all its debts falling due within the year, making due allowance for taxes imposed on lands purchased by the corporation at tax sale and considered to be uncollectible, and for the cost of collection of taxes, which allowance is hereinafter referred to as Allowance for Tax Assets, and ;
- b) To make an estimate of all amounts it will raise or expend during the year for capital purposes;

AND WHEREAS the Town of Gladstone has made estimates of all sums required by the corporation for the year 2000 which estimates are attached hereto as the Financial Plan form part of this By-Law.

AND WHEREAS it is necessary by By-Law to levy a rate or rates of so much on the dollar upon the assessed value of all ratable property liable therefore in the municipality as the Council deems sufficient to raise the sums required for the lawful purposes of the corporation as shown by the said estimates;

AND WHEREAS the assessed value of the whole ratable property within the Town of Gladstone according to the latest revised assessment roll is 14,201,250;

AND WHEREAS the assessed value of the ratable business properties within the Town of Gladstone according to the latest revised business roll is 309,390;

AND WHEREAS it is necessary to fix the rates of taxation for the purpose aforesaid and the time for the payment of all rates and taxes so fixed and levied;

NOW THEREFORE the Council of the Town of Gladstone in open Council assembled enacts as follows:

1. THAT the following respective rates of so much on the dollar be and hereby are levied for the year 2000 upon the assessed value of all the ratable property in the municipality respectfully liable therefore according to the latest revised assessment roll of general property thereof, to raise the sums required for the purpose of the corporation, which said rates, assessed value and sums required are set out in Schedule "A", viz.,

SCHOOL DIVISION	FARM/RES RATE	OTHER RATE	SPECIAL
Pine Creek S.D. #10	8.15	18.08	20.95

To provide payment to said School Division the amounts required for school purposes.

- b) THAT a special district rate of \$3.83 per foot based on a minimum/maximum frontage of 50 feet upon the properties in Local Improvement District No. 3 as provided in By-Law No. 5-2000 of the Town of Gladstone.
 - c) THAT a special district rate of .83 mills as provided in By-Law #121/85 and 1.09 mills as provided in By-Law #122/85 and .10 mills as provided in By-Law #129/86 on the dollar be and hereby is levied for the year 2001 upon the assessed value of all the ratable property in the Local Improvement District No. 3 of the Town of Gladstone according to the latest revised assessment roll of the municipality to provide payment for such sums as are required for sewer works for Series A and Series B and Series C Debentures.
 - d) A general rate of .98 mills on the dollar to provide for the payment for the Machinery Replacement Reserve under by-law No. 8-2000 as of the Town of Gladstone.
 - e) A general rate of .60 mills on the dollar to provide for the payment for the Fire Replacement Reserve under By-Law No. 14-77 and revised By-Law No. 8-98 of the Town of Gladstone.
 - f) THAT a general rate of 37.73 mills on the dollar be and hereby is levied for the year 2001 upon the assessed value of all the ratable property in the municipality liable therefore, according to the latest revised general assessment roll thereof, to provide for the payment of the amount estimated as required for the general purposes of the Corporation.
 - g) A general rate of 1.47 mills on the dollar to provide for a \$15 000.00 payment to the Area Development Reserve as created in By-Law No. 3-94 of the Town of Gladstone.
 - h) A general rate of .50 mills on the dollar to provide for a \$5 000.00 payment to the Swimming Pool Reserve as created in By-Law No. 5 of 1998 of the Town of Gladstone.
 - i) A general rate of .50 mills on the dollar to provide for a \$5 000.00 payment to the Gladstone Arena Reserve as created in By-law No. 3 of 2001 of the Town of Gladstone.
2. THAT a general rate of 2% on the dollar be and hereby is levied for the year 2001 upon the assessed value of all rateable property liable therefore, according to the latest revised business assessment roll of the Town of Gladstone, to provide for the payment of the amount estimated as required by the Town of Gladstone, as set out in the Financial Plan.

- a) THAT all taxes and rates imposed and levied in the Town of Gladstone for the year 2001 shall be deemed to have been imposed and to be due and payable on the 31st day of August, A.D., 2001 and payable at par during the month of August, A.D.
- b) THAT penalty of 1.25% per month will be added upon all taxes remaining unpaid after August 31st, 2001. Payment on tax arrears must be received in the Town Office before closing hour of 4:30 p.m. on the last working day of the month, to avoid penalty being charged for the next month.

DONE AND PASSED IN COUNCIL Assembled at the Council Chambers of the Town of Gladstone in Gladstone, in the Province of Manitoba this 5th day of June A.D., 2001.

Catherine H. Smith
CATHERINE SMITH
MAYOR

Louise E. Blair
LOUISE E. BLAIR
C.A.O.

Read a 1st time this 15th day of May A.D., 2001.
Read a 2nd time this 5th day of June A.D., 2001.
Read a 3rd time this 5th day of June A.D., 2001.