

**AN AGREEMENT UNDER THE MUNICIPAL ACT
SECTION 369 – 1 (B) DATED _____.**

BETWEEN: THE TOWN OF BIRTLE

- AND -

THE MUNICIPAL ACT SECTION 369 (B) provides that a municipality may cancel or adjourn an auction of a particular property at any time before it begins if the property owner enters into an agreement with the municipality for payment of the arrears and costs.

The Town of Birtle will enter into a payment schedule for property in tax sale under the following conditions signed by the administrative staff signing officers:

1. The property owner covenants and agrees to pay to the Town of Birtle the full amount of tax sale arrears in regular monthly payments.
2. All monies paid to the Town of Birtle become the property of the Town, even if the land is not completely redeemed from the tax sale.
3. Default of payment will result in the property immediately becoming eligible for tax sale.
4. Interest will accrue at 1.25% per month.
5. The property owner may at any time make a lump payment of any amount and that amount shall be deducted from the principal amount owing.
6. If the terms of the agreement are not fulfilled, the municipality will not consider entering into any further agreements for payment of taxes.
7. All costs related to the property for the tax sale (i.e. Land Titles Office, Municipal) will be paid along with the first months installment.
8. The annual current years tax levy shall be paid in full while the agreement is in effect.
9. The agreement shall remain in force until, and only terminate when the full arrears of taxes owing to the Town are paid or until the property owner defaults on payment of tax sale arrears.

Town of Birtle

Property Owner

Witness

TOWN OF BIRTLE POLICY

SECTION: FINANCE SUBJECT: TAX SALE PAYMENT SCHEDULE

SOURCE: COUNCIL ORIGINATING DATE: OCTOBER 1999

REVISION/REVIEW DATES:

TAX SALE PAYMENT SCHEDULE

PREAMBLE: THE MUNICIPAL ACT SECTION 369 (1) B BILL #24

Provides that a municipality may cancel or adjourn an auction of a particular property at any time before it begins if the property owner enters into an agreement with the municipality for payment of the arrears and costs.

The purpose of this policy is to provide authority for the Town of Birtle and a property owner to enter into an agreement for a payment schedule for tax arrears.

Procedure:

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